

Message Text

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R 212113Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN
AMCONSUL JOHANNESBURG
AMEMBASSY KINSHASA
AMEMBASSY LAGOS
AMEMBASSY LUSAKA
AMEMBASSY NAIROBI
AMEMBASSY PRETORIA

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E.O. 11652: N/A

TAGS: BTRA, XA

SUBJECT: VISIT CHASE MANHATTAN OFFICIAL:

-- ARCHIBALD B. ROOSEVELT, JR.

BEGIN UNCLASSIFIED

1. ARCHIBALD B. ROOSEVELT, JR., DIRECTOR FOR INTERNATIONAL
RELATIONS MIDDLE EAST AND AFRICA OF CHASE MANHATTAN BANK
IS VISITING AFRICAN STATES IN PERIOD AUGUST 23 TO
SEPTEMBER 7. HE VISITED AF OFFICIALS ON JULY 18-19, DIS-
CUSSED CURRENT EVENTS IN AFRICA AND ASKED THAT POSTS BE
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PAGE 02 STATE 185123

INFORMED OF HIS TRAVEL PLANS. ROOSEVELT, WHO IS WELL
KNOWN TO USG OFFICIALS, SAID HE PLANNED TO MEET CHASE BANK
OFFICIALS WHERE AVAILABLE AND, IF POSSIBLE, WISHED TO
DISCUSS WITH EMBASSY OFFICIALS THE POLITICAL/ECONOMIC OUT-
LOOK IN EACH POST VISITED.

2. HIS ITINERARY IS AS FOLLOWS:

WED. AUG 23 0900 LV TEL AVIV
-- 1700 AR JOBURG

SAT. AUG. 26 1100 LV JOBURG
-- 1255 AR BLANTYRE

-- 1340 LV BLANTYRE
-- 1555 AR LUSAKA

TUES. AUG. 29 0845 LV LUSAKA
-- 1225 AR NAIROBI

THURS. AUG. 31 1600 LV NAIROBI
-- 1715 AR KINSHASA

SAT. SEPT. 2 1510 LV KINSHASA
-- 1730 AR LAGOS

WED. SEPT. 6 1130 LV LAGOS
-- 1250 AR ABIDJAN

THURS. SEPT. 7 0930 LV ABIDJAN
-- 1540 AR CASABLANCA

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PAGE 03 STATE 185123

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3. FOR JOHANNESBURG AND PRETORIA: ROOSEVELT PREFERS TO MEET USG OFFICIALS ON AUGUST 25. THE LOCAL CHASE BANK OFFICIALS ARE EXPECTED TO CALL TO SEEK APPOINTMENTS. ROOSEVELT SAID THAT CHASE WAS SEEKING TO LIMIT ITS EXPOSURE IN SOUTH AFRICA TO CURRENT LEVELS. THIS ALLOWED SOME NEW LOANS TO PRIVATE PARTIES AS OLD LOANS WERE PAID OFF. HE SAID CHASE SUBSCRIBES TO THE SULLIVAN PRINCIPLES.

4. FOR LUSAKA: ROOSEVELT WILL CALL EMBASSY ON ARRIVAL. HE SAID HE WISHED DISCUSS THE OUTLOOK BOTH FOR ZAMBIA AND FOR RHODESIA. HE ADDED THAT CHASE WANTED TO PLAN FOR THE FUTURE IN RHODESIA. (SEE ALSO SEPTTEL ON ROOSEVELT REQUEST TO MEET LOCAL LEADERS.)

5. FOR NAIROBI: THE LOCAL CHASE BANK REPRESENTATIVE WILL CALL AND SEEK APPOINTMENTS.

6. FOR KINSHASA: CHASE HAS NO LOCAL REPRESENTATIVE BUT THE BANK IS A PARTNER IN THE SOTEXTI GROUP, CLOTHING MANUFACTURERS, AND OFFICIALS FROM THIS FIRM ARE EXPECTED

TO MEET AND GREET ROOSEVELT. (SEE ALSO SEPTTEL ON
ROOSEVELT'S REQUEST TO MEET LOCAL LEADERS.)

7. FOR LAGOS: LOCAL REPS ARE EXPECTED TO SEEK APPOINT-
MENT WITH EMBASSY OFFICIALS. ROOSEVELT SAID THAT HE WILL
NOT CALL ON GON OFFICIALS

8. FOR ABIDJAN: ROOSEVELT HOPES TO MEET AMBASSADOR
STEARNS DURING BRIEF STOP

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